

Memorandum of Understanding

between



THE KOREA TRANSPORT INSTITUTE

and

THE TECHNOLOGY PLATFORM FOR ROAD TRANSPORT, THE CZECH REPUBLIC

THE KOREA TRANSPORT INSTITUTE (KOTI) and THE TECHNOLOGY PLATFORM FOR ROAD TRANSPORT (TPSD), THE CZECH REPUBLIC, hereinafter referred to as "the Participants",

Wishing to promote mutual research cooperation in the field of transportation,

Have reached the following understandings:

1. Purpose

The purpose of this Memorandum of Understanding (MOU) is to promote mutual research cooperation between the Participants in the fields of transportation, logistics, technology, public policy and planning.

2. Areas of Cooperation

- (a) The Participants will cooperate to perform the following activities:
 - (i) Research & Development cooperation activities in road transport
 - (ii) Sustainable road transport development
 - (iii)ICT (Information and Communication Technology) implementation in road transport
 - (iv)Strategic vision of road transport development
- (b) The Participants will meet on a case-by-case basis, when necessary, to discuss additional details of the activities.

3. Governance

The Participants may, communicate on an as needed basis, to discuss ways of cooperation and to exchange information.

4. Initiation of Projects and Costs

- (a) Either Participant may present proposals for cooperative activities, including joint projects and conferences.
- (b) The Participants will jointly decide upon and sponsor the activities.
- (c) The Participants will conclude a separate arrangement detailing the objective, content, form, duration, costs and other conditions for each activity they jointly decide upon.

5. Confidentiality

- (a) The Participants may make information derived from activities available through customary channels according to their respective normal procedures.
- (b) The Participants will treat all information exchanged in the fields of transportation, logistics, technology, public policy and planning as confidential.
- (c) The Participants will obtain prior written consent from the other Participant before publishing all partial or complete exchanged information and results from joint research projects.

6. Final dispositions

- (a) This MOU will take effect on the date of its last signature by the Participants and will remain valid for three years. It will be automatically renewed on its expiry date.
- (b) The Participants may amend this MOU upon their mutual consent in writing.
- (c) A Participant may terminate this MOU by giving a six months written notice to the other Participant before the renewal date.

Brno, Czech Republic, 8.12.2016

For THE KOREA TRANSPORT INSTITUTE

FOR ROAD TRANSPORT

Dr. Changwoon Lee president of KOTI

Ing. Jiří Jedlička president of TPSD